

Corporate Philosophy

“Think Globally, Act Locally”

This means “Begin with things near at hand, while thinking about the global environment.”

Ogawa Econos conducts its activities in a proactive manner in order to realize a “nature-friendly” and “human-friendly” company that contributes to the future of the local community and the earth under the theme of ecology, which is our corporate philosophy, based on the principle of “Think Globally, Act Locally.”

Managerial Policy

1

Let’s make our company and employees grow to be able to perform work that makes our customers satisfied and impressed, fulfilling our social responsibilities based on the principles of “Good for the Three Sides,” that is, “Good for Buyers,” “Good for Sellers” and “Good for the Public.”

2

Let’s provide services for society and people by performing good work as good employees with the aim of becoming a good company.

3

Let’s improve the “Capability of Employees,” having a feeling of humility and gratitude as well as a desire for learning to make our customers happy.



Code of Conduct

“Good Employee” : Let’ s take pride in our company and work and find happiness and pleasure in our work.

“Good Work” : Let’ s think what we should do to make our customers happy and act accordingly.

“Good Company” : Let’ s be a company recognized throughout the community and society as trusted Ogawa Econos.



Declaration of Conduct on SDGs

Ogawa Econos has established the principle of “Think Globally, Act Locally” and based on a philosophy of ‘realizing a company that is nature-friendly and human-friendly,’ aims to achieve SDGs and sustainable growth together with the local community through proper disposal, high quality business activities and social contribution activities.

Key Initiatives

◆Strengthening Environmental Protection Business as a Core Competence

[1] Promoting the use of environmentally-friendly renewable energy through RPF (coal alternate fuel) production [2] Improving the recycling rate through proper disposal, [3] Preserving water environments and preventing pollution of rivers and seas and actively conducting environmental conservation activities throughout the community.

◆Environmental Education Activities in Collaboration with the Community

Through collaboration with the community, government and schools, etc., we will continue to develop 'see, do and think' environmental education activities (Econos SEED Project) and continuously strive through social contribution activities to develop 'human resources who promote environmental conservation throughout the community and around the globe.'

◆Promoting work-style reform, we aim at [1] establishment of governance through improvement of compliance, [2] creation of comfortable work environments through strengthening of alliances, and [3] strive for company growth as a 'Good Company,' where Employees have 'a passion for life' through self-fulfillment and social contribution motivated by the accompaniment of reliance that is trusted by society.

Company Profile

Company Name Ogawa Econos, Inc.

Representative Director Isao Ogawa

Initiation March 15, 1952

Establishment April 1, 1965

Capital ¥10,000,000

Employees 248 (including part-timers/as of March 31, 2020)

Business Items

1. Collection, transportation, intermediate treatment and recycling of general waste and industrial waste
2. Maintenance and management of sewage treatment facilities and garbage-disposal facilities, etc.
3. Maintenance, management and cleaning of septic tanks
4. Cleaning of pipes and various pits
5. Cleaning and management of buildings and other structures.
6. Rental business, sales and construction of environmental equipment and portable toilets, etc.
7. Manufacture and sales of recycle plastic fuel (RPF)
8. Research, development, manufacturing and sales of fertilizers and feedstuff
9. General trucking business
10. Workers dispatch
11. Providing service and receiving contracts or orders for agricultural work
12. Production and sales of agricultural products
13. Intermediation and consulting business for the business in each item above
14. Any and All businesses incidental to each item above

Sales	<p>Fiscal 2016/ ¥2,974 million</p> <p>Fiscal 2017/ ¥3,272 million</p> <p>Fiscal 2018/ ¥3,462 million</p>
S&P Rating	<p>Fiscal 2016/aa</p> <p>Fiscal 2017/a</p> <p>Fiscal 2018/aa</p>
Place of business	<p>Head Office</p> <p>502-10 Takagi-cho, Fuchu, Hiroshima</p> <p>Motoyama Factory</p> <p>530-85, Motoyama-cho, Fuchu, Hiroshima</p> <p>Ukai Factory</p> <p>800-113, Ukai-cho, Fuchu, Hiroshima</p> <p>Fukuyama Factory</p> <p>106-3, Minooki-cho, Fukuyama, Hiroshima</p> <p>Okayama Factory</p> <p>89-8, Taiheidai, Shoo-cho, Katsuta-gun, Okayama</p> <p>Sendai Factory</p> <p>8-3-13, Matsusakadaira, Taiwa-cho, Kurokawa-gun, Miyagi</p> <p>Tokyo Sales Office</p> <p>Hattori Bldg. No.301, 2-11-3, Kyobashi, Chuo-ku, Tokyo</p>
Group Company	<p>DAIICHI-KIGYO Inc.,Ltd.</p> <p>1521-3 Aza-Kotsubaki, Shiraki-cho-mita, Asakita-ku, Hiroshima-shi, Hiroshima</p>
Major Banks	<p>Sumitomo Mitsui Banking Corporation</p> <p>The Bank of Mitsubishi-Tokyo UFJ, Ltd.</p> <p>Mizuho Bank, Ltd. Hiroshima Bank, Ltd. The Momiji Bank, Ltd.</p>
Main Customers	<p>Fukuyama City, Fuchu City, Onomichi City, Miyoshi City, Shobara City, Jinseki-Kogen Town, Ryobi Limited, Oji Paper Co., Ltd., Nippon Paper Industries Co., Ltd., Cleanup Corporation, etc.</p>

History

March 1952	Ogawa Eiseisha was established. Its main business was collection of human waste and garbage.
April 1965	Ogawa Industrial Co., Ltd., established and registered as a corporation. Maintenance and management business of septic tanks started.
March 1981	Motoyama Factory (Recycle Center) completed and started operations.
July 1990	Operation of incineration facilities for waste was started.
June 1997	The name of Ogawa Industrial Co., Ltd. was changed to Ogawa Econos, Inc.
January 2003	Ukai Factory was expanded and operation of the residual food composting plant was started.
November 2004	Tokyo Office was opened.
February 2005	The new Okayama Factory was built and operation of the RPF manufacturing plant was started.
November 2006	The new Sendai Factory was established and operation of RPF manufacturing plant was started.
March 2018	The new Fukuyama Factory was established and operation of compression facilities for waste plastic and used paper was started.